



Start building a more financially secure future today.

More than a quarter of American workers have no money set aside for retirement.<sup>1</sup>

For many Coloradans, easily setting money aside for retirement has been out of reach. Colorado SecureSavings is here to change that and to help Colorado workers have a more secure financial future.

The Colorado SecureSavings Program lets you contribute to your own Roth Individual Retirement Account (IRA) through automatic payroll deductions. And you're in charge. You can choose how much to save from each paycheck, select the investment options that are right for you, and best of all, you keep your account even if you change jobs.

Saving even a little now can potentially make a big difference later.

If you're 25 now and **save \$150 a month**, by the time you retire you could have **over \$300,000**.<sup>2</sup>



## There are two ways to participate

### 1. Save through your employer

If your employer participates in the program, you can choose to:

**Do nothing and save automatically.** Your employer will add you to the program. If you choose to do nothing, after 30 days you will be enrolled automatically with the default savings and investment options.

**Customize your account.** You can choose to customize your contribution amounts, investment options, and beneficiaries. Once enrolled, you'll start saving a percentage of your paycheck automatically in your own retirement savings account — a Roth IRA.

### 2. Save on your own

If you're self-employed or don't work for an employer registered with Colorado SecureSavings, you can contribute directly to your own Roth IRA account. It's easy and takes only a few minutes to get started:

**Create an account.** You'll just need your Social Security number, date of birth, and residential address.

**Customize your savings choices.** Set up automatic contributions from your bank account to your account, or choose the initial minimum contribution and select your investment options.



## Start building a stable financial future today.

For many of us, **Social Security payments won't be enough** when it comes time to retire. This is your opportunity to take an easy, small step to create a strong financial future for yourself and your family. And Colorado SecureSavings will be there with you every step of the way with tools to help you maximize your savings in retirement.

## You're in charge.

The default contribution savings rate starts at 5% and will then increase 1% annually until it reaches a maximum of 8%. You can adjust your savings rate to an amount that works for you, or opt out if you're not ready to save at this time.

## Learn more about the Colorado SecureSavings Program.

 Visit [ColoradoSecureSavings.com](https://www.ColoradoSecureSavings.com)

### References

1. "Your Evening Briefing: One in Four Americans Have No Retirement Savings," Bloomberg, 17 April 2023. <https://www.bloomberg.com/news/newsletters/2023-04-17/bloomberg-evening-briefing-one-in-four-americans-have-no-retirement-savings>.

2. Hypothetical example is based on a monthly contribution of \$150 for 40 years, at a 6% projected annual rate of return, compounded daily. Note this is just an example based on a retirement age of 65, your actual savings may be more or less.

Colorado SecureSavings is governed by the Colorado Secure Savings Program Board ("CSSPB"), an instrumentality of the State of Colorado. Vestwell State Savings, LLC ("Vestwell"), dba Sumday Administration ("Sumday"), is the program administrator. Sumday and The Bank of New York Mellon are responsible for day-to-day program operations. Participants who use Colorado SecureSavings beneficially own and have control over their Individual Retirement Accounts ("IRA"), as provided in the program offering set out at [ColoradoSecureSavings.com](https://www.ColoradoSecureSavings.com).

Colorado SecureSavings' investment options are selected by the CSSPB. For more information on Colorado SecureSavings' investment options, go to [ColoradoSecureSavings.com](https://www.ColoradoSecureSavings.com). Account balances in Colorado SecureSavings will vary with market conditions and are not guaranteed or insured by the CSSPB, the State of Colorado, the Federal Deposit Insurance Corporation ("FDIC") or any other organization.

Colorado SecureSavings is a completely voluntary retirement program. Saving through an IRA will not be appropriate for all individuals. Employer facilitation of Colorado SecureSavings should not be considered an endorsement or recommendation by your employer of Colorado SecureSavings, IRAs, or the investment options in the program. IRAs are not exclusive to Colorado SecureSavings and can be obtained outside of the program and contributed to outside of payroll deduction. Contributing to a Colorado SecureSavings IRA through payroll deduction offers some tax benefits and consequences. You should consult appropriate professional advice or consultation if you have questions related to taxes or investments.

The Colorado SecureSavings name and the Colorado SecureSavings logo are trademarks of the CSSPB and may not be used without permission.