

## Help your employees build financial security with Colorado SecureSavings.

**The Colorado SecureSavings Program is a simple way to help your employees save for the future.**

More than a quarter of American workers have no money set aside for retirement.<sup>1</sup>

Since 2023, **Colorado SecureSavings has made a difference for the almost 40% of Colorado workers who had no access to retirement savings plans** through an employer before the program launched.


Join nearly 15,000 registered businesses in providing a way for employees to save for a more financially secure future.

### **What is Colorado SecureSavings?**

Colorado SecureSavings is a retirement savings program, created by the Colorado Secure Savings Board in the Colorado Department of the Treasury. All Colorado businesses with five or more employees, and who have been in business for two or more years, will be required to register for the program if they don't already offer a tax-qualified retirement savings plan to any employees.

The good news? This program is designed to help employees establish a financially secure future with easy, automatic payroll contributions to a Roth IRA. Colorado SecureSavings is an added benefit to offer and comes at no cost to employers.

**Review eligibility requirements and upcoming program deadlines**

 Visit [ColoradoSecureSavings.com](https://ColoradoSecureSavings.com)



### **How your business can benefit.**

- It's **FREE** to facilitate.
- It's easy to set up: No complex administration and minimal ongoing responsibilities.
- It lets you focus on your business, with easy integration with your payroll process.
- It's a valuable benefit to attract and retain employees.
- You are not required to match contributions.
- You have no fiduciary responsibility.

## Your responsibilities as an employer

Facilitate the Colorado SecureSavings Program in three simple steps.

1. **Register your company at [ColoradoSecureSavings.com](https://ColoradoSecureSavings.com).** Once you receive your unique Access Code, you're ready to start. You'll just need to provide basic information about your employees, payroll process, and banking information.
2. **Send your employees' payroll contributions.** Begin payroll deductions and submit contribution information and funding for the employees who choose to stay in the program.
3. **Continue sending payroll and maintain employee records .** You'll need to submit your payroll every pay period and keep your employees' payroll contributions and staff list up to date.

Find helpful resources and answers to many common questions online at [ColoradoSecureSavings.com/help](https://ColoradoSecureSavings.com/help).

### Working with a payroll provider?

Learn more about integrations at [ColoradoSecureSavings.com/payroll](https://ColoradoSecureSavings.com/payroll).

## It's even easier to help your employees save.

- Colorado SecureSavings makes it easy to save with automatic payroll contributions to a Roth IRA.
- The default savings rate is 5% of gross pay that your employees can adjust at any time.
- Participation is voluntary. Employees can opt-out or re-enroll at any time.

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### References

1 "Your Evening Briefing: One in Four Americans Have No Retirement Savings," Bloomberg, 17 April 2023. <https://www.bloomberg.com/news/newsletters/2023-04-17/bloomberg-evening-briefing-one-in-four-americans-have-no-retirement-savings>.

Colorado SecureSavings is governed by the Colorado Secure Savings Program Board ("CSSPB"), an instrumentality of the State of Colorado. Vestwell State Savings, LLC ("Vestwell"), dba Sumday Administration ("Sumday"), is the program administrator. Sumday and The Bank of New York Mellon are responsible for day-to-day program operations. Participants who use Colorado SecureSavings beneficially own and have control over their Individual Retirement Accounts ("IRA"), as provided in the program offering set out at [ColoradoSecureSavings.com](https://ColoradoSecureSavings.com).

Colorado SecureSavings' investment options are selected by the CSSPB. For more information on Colorado SecureSavings' investment options, go to [ColoradoSecureSavings.com](https://ColoradoSecureSavings.com). Account balances in Colorado SecureSavings will vary with market conditions and are not guaranteed or insured by the CSSPB, the State of Colorado, the Federal Deposit Insurance Corporation ("FDIC") or any other organization.

Colorado SecureSavings is a completely voluntary retirement program. Saving through an IRA will not be appropriate for all individuals. Employer facilitation of Colorado SecureSavings should not be considered an endorsement or recommendation by your employer of Colorado SecureSavings, IRAs, or the investment options in the program. IRAs are not exclusive to Colorado SecureSavings and can be obtained outside of the program and contributed to outside of payroll deduction. Contributing to a Colorado SecureSavings IRA through payroll deduction offers some tax benefits and consequences. Vestwell does not provide legal, financial, tax, or investment advice. Program participants should consider obtaining their own appropriate professional advice if you have questions related to taxes or investments before making any decisions regarding their participation or investment in the program.

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